



# Annual Report 2021/22

***The Christie Ossington Neighbourhood Centre is dedicated to building upon the strengths and vision of community members to improve the quality of life in the Christie Ossington community and surrounding neighbourhoods. By working in collaboration with residents, community institutions, agencies, local businesses, and stakeholders, we create safe and healthy communities.***

Christie Ossington Neighbourhood Centre is a multi-service non-profit in West Downtown Toronto providing essential and innovative supports for vulnerable community members. We provide free programs and services for children, youth, adults and seniors living in poverty, including community members who are newcomers, sole-support parents, challenged by mental and physical health issues, lacking food and income security, homeless, underhoused, and experiencing other barriers to living healthy lives and participating fully in community.

This past year was one of challenges and triumphs. The pandemic has shown us that in times of crisis, our CONC community only gets stronger. From our shelters to drop-ins, the Nook to 2SLGBTQIA+ youth supports and social enterprise – CONC brings innovation and resiliency to every aspect of our programming. We are here to serve our community and provide a place for people from all walks of life to feel welcome, heard, nourished, and supported in reaching their goals.

We are so grateful, this year like every year, for the many volunteers, in our programs and on our Board, who give of their time, talents and energy to support our operations. We are also eternally thankful for our program participants, with whom we work in enthusiastic collaboration to better our neighbourhoods and the greater community each day.

Visit [conccommunity.org](https://conccommunity.org) for more.



## Strengthening our Community since 1993

**Christie Ossington Neighbourhood Centre**

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**[conccommunity.org](http://conccommunity.org)**





# Statement of Operations

YEAR ENDED MARCH 31, 2022

	2022	2021
<b>Foundations</b>		
Canadian Foundations for Health	37,450	-
Daily Bread Food Bank	24,959	60,750
Second Harvest	20,000	-
Robert Kerr Foundation	12,950	-
Toronto Foundation	10,000	-
Ontario Trillium Foundation	8,000	41,300
Progress Career Planning	7,760	1,227
Miziwe Biik Aboriginal Employment	7,357	26,919
CHUM Charitable Foundation	7,000	6,525
Canadian Community Economic Development	6,150	-
Canadian Heritage	5,000	-
Eva's Initiations	2,471	958
<b>Other Agencies</b>		
St. Stephen's Community House	2,672	3,542
TD Friends of the Environment	-	2,000
<b>Fundraising</b>	30,049	61,558
Individual	21,482	21,684
Other		
<b>Interest</b>	<u>10,416</u>	<u>14,242</u>
	10,329,973	7,103,028
<b>EXPENSES</b>	<u>9,344,713</u>	<u>6,290,858</u>
<b>OPERATING INCOME</b>	985,260	812,170
Transfer to Reserves	(950,000)	(780,000)
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$35,260</u>	<u>\$32,170</u>



# Statement of Expenses

YEAR ENDED MARCH 31, 2022

EXPENSES	2022	2021
Staffing	6,733,748	4,687,113
Program supplies and expenses	1,402,594	632,108
Building Occupancy	749,534	515,467
Office expenses	161,191	122,091
Purchased services	139,450	165,676
Equipment expenses	42,094	47,470
Interest on long-term debt	29,935	31,207
Fundraising expenses	11,360	11,008
Dues, subscriptions and memberships	6,761	5,701
Volunteer expenses	2,433	3,035
Promotion and publicity	877	1,161
Amortization	<u>64,736</u>	<u>68,821</u>
	<u>9,344,713</u>	<u>6,290,858</u>





# Statement of Financial Position

YEAR ENDED MARCH 31, 2022

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Current		
Cash	\$2,628,561	\$2,795,600
Temporary Investments	252,323	257,035
Accounts receivable	764,379	444,219
Prepaid expenses and sundry assets	<u>208,142</u>	<u>142,967</u>
	3,853,405	3,639,821
Capital - at cost less accumulated amortization	<u>4,257,282</u>	<u>4,286,307</u>
Total assets	<u>\$8,110,687</u>	<u>\$7,926,128</u>
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	\$ 424,020	\$ 539,365
Withholding taxes payable	70,299	28,911
Deferred revenue	903,164	1,621,070
Current portion of long term debt	45,940	44,549
Current portion of capital contribution from funders	<u>182,780</u>	<u>143,712</u>
	1,626,203	2,377,607
Long term debt	901,562	947,502
Capital contributions from funders	<u>2,622,759</u>	<u>2,626,116</u>
Total liabilities	<u>5,150,524</u>	<u>5,951,225</u>
<b>NET ASSETS</b>		
Net assets invested in capital	524,431	524,431
Net assets restricted for transitional housing reserve fund	117,214	103,332
Net assets restricted for general purposes	1,890,972	954,854
Unrestricted net assets	<u>427,546</u>	<u>392,286</u>
	2,960,163	1,974,903
	<u>\$8,110,687</u>	<u>\$7,926,128</u>